

**ISSUED BY:** Board of Directors

**AUTHORIZED BY:** Board of Directors

**ISSUE DATE:** July 8, 2003

**NUMBER:** **IV-6**

**REVISION DATE:** October 6, 2020

**REVIEW DATE:** November 28, 2023

**PAGE:** 1 of 2

**CATEGORY:** Part IV – Ensure Financial Viability

**SUBJECT:** **INVESTMENT POLICY**

---

### Objectives

Investment activities are to be undertaken in a manner designed primarily to preserve and safeguard capital, and secondarily to optimize investment yield having regard to permissible investments. In all respects, maturity dates of investments shall recognize the forecasted cash flow requirements of the Hospital.

### Permissible Investments

Investments may be in cash equivalents or bonds included under the following Sub-categories:

- a) Debt obligations issued or guaranteed by the Government of Canada or a province thereof;
- b) Debt obligations issued or guaranteed by a Province of Canada provided that they are rated, and continue to be rated, at least AA or equivalent, by a recognized rating agency;
- c) Debt obligations issued or guaranteed by a Canadian municipal government provided that they are rated, and continue to be rated, at least AA or equivalent, by a recognized rating agency;
- d) Debt obligations issued or guaranteed by a corporation, incorporated under the laws of Canada or a province thereof, provided that they are rated, and continue to be rated, at least A-1 or equivalent, by a recognized rating agency; and
- e) Bankers' acceptances, bonds or term deposit receipts of a Canadian chartered bank, credit union or Caisse populaire, such instruments are rated, and continue to be rated, at least A-1 or equivalent, by a recognized rating agency.

### Investment Mix Guidelines

No more than 50% of the portfolio may be invested in obligations identified under category (b) above.

No more than 20% of the portfolio may be invested in obligations identified under category c) above.

No more than 15% of the portfolio may be invested in obligations identified under category d) above.

No more than 5% of the portfolio may be invested in obligations of any one entity identified under category c) and d) above.

No more than \$10,000,000 may be invested at any time in investments of the type identified under e) above, relating in aggregate to the obligations of any one bank.

**Policy Review Log**

<b>Date</b>	<b>Action</b>
July 8, 2003	Issued
April 8, 2008	Revised
December 9, 2008	Revised
September 25, 2018	Reviewed
October 6, 2020	Revised
November 28, 2023	Reviewed